JC affordable housing unit opens on Grand Avenue

Benjamin Yeargin

Located at 333 Grand Ave., the 72-unit mixed-use complex cost $32 million to complete.
The project comes through Governor Hochul's downtown revitalization initiative across the state.

The NY State Homes and Community Renewal program has created or preserved over 1,200 affordable homes across Broome County, says its office.

12 apartments have been designated for people who receive services from Broome County and the Binghamton YMCA. Another 11 have been designated for people with sensory disabilites.

Broome County Executive Jason Garnar says that having affordable homes in the community is crucial for the well-being of its residents.

“At Broome County we believe having a good place to live is one of the most important things we could do for our community,” Garnar says. “They need a safe, decent, and affordable home if they’re going to get ahead and if our community is going to grow.”

The Homes and Community Renewal Program says that the apartments will stay affordable for those earning up to 70% of the J-C Median Income.

Regan Development, a New York-based construction firm along with SEPP in Binghamton developed and built Homesteads on Grand.

Hochul’s over $25 billion five-year housing plan is supposed to bring over 100,000 affordable homes across the state.